



Cornell University
Student Assembly

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Student Assembly R. 60: In Support of Cornell Investment and Divestment Strategies for a Sustainable Future

Sponsor: Sarah Balik on behalf of David Beavers
Propose on February 25th, 2014

1 Whereas, the Student Assembly Resolution 32: Toward a Responsible Endowment, passed in
2 Spring 2013, called upon Cornell to divest from direct holdings and commingled funds in the
3 fossil fuel industry by the end of the 2020 fiscal year and reinvest 30% of the divested amount
4 in sustainable funds, specifically positively screened companies and commingled funds, by
5 2030;

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7 Whereas, the Faculty Senate Resolution Cornell Investment and Divestment Strategies for a
8 Sustainable Future, passed in December 2013, followed suit;

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10 Whereas, the latter resolution called for a more aggressive reduction in the use of fossil fuels
11 that will achieve carbon neutrality by 2035;

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13 Whereas, the latter resolution called for full divestment from the top 200 coal, oil, and gas
14 companies by 2035, making no provisions for how the divested funds are to be reinvested;

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16 Whereas, the Graduate and Professional Student Assembly Resolution 8: Cornell Investment
17 and Divestment Strategies for a Sustainable Future, passed in February 2014, supports the
18 latter resolution;

19
20 Be it therefore resolved that the Student Assembly declare its support of the Faculty Senate's
21 Resolution Cornell Investment and Divestment Strategies for a Sustainable Future and all the
22 provisions stated therein;

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24 Be it further resolved that the President of Cornell will submit an annual report about the
25 University's progress in divesting from companies with large fossil fuel reserves to the Student
26 Assembly, Graduate and Professional Student Assembly, and Faculty Senate, as described in
27 the Graduate and Professional Student Assembly's Resolution 8.

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29 Respectfully submitted,

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31 David Beavers, '14
32 KyotoNOW!

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34 Sarah Balik, '15
35 Executive Vice President, Student Assembly

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37 (Reviewed by Executive Committee, 2/9/14)