

GPSA Budget Discussion

Income Statement

	2008-9 Projection I	2008-9 Projection II	2007-8 Projected	2007-8 Actual
Revenues	\$15,353	\$15,353	\$15,366	\$15,326
Operating Expenses	-\$3,750	-\$4,150	-\$3,400	-\$4,111
Committee Expenses	-\$6,150	-\$7,050	-\$7,400	-\$7,551
Special Funds Expenses	-\$6,240	-\$5,576	-\$5,500	-\$5,576
Total Expenses	-\$16,140	-\$16,776	-\$16,300	-\$17,237
Net Income	-\$787	-\$1,423	-\$934	-\$1,911

Cash Flow Statement

Cash flows from operating activities:

Net Income	-\$787	-\$1,423	-\$934	-\$1,911
Income/Expenses not accounted for:	-\$500	-\$500	\$0	-\$488
Net Change in Cash	-\$1,287	-\$1,923	-\$934	-\$2,400
Cash at beginning of year	\$2,341	\$2,341	\$4,741	\$4,741
Cash at end of year	\$1,054	\$419	\$3,807	\$2,341

Expense breakdown

	2008-9 Projection I	2008-9 Projection II	2007-8 Projected	2007-8 Actual
Operating Expenses				
Copying, postage and office supplies	\$300	\$400	\$600	\$356
Food for Meetings				
Council Meetings	\$1,400	\$1,600	\$1,400	Joint:
Assembly Meetings	\$600	\$700	\$600	\$2,304
Executive Meetings	\$150	\$150	\$0	\$137
Room Rental	\$100	\$100	\$200	\$57
Clerk salary	\$1,200	\$1,200	\$600	\$1,200
Petty cash	\$0	\$0	\$0	\$58
Total Operating Expenses	-\$3,750	-\$4,150	-\$3,400	-\$4,111
Committees Expenses				
Events	\$5,000			
Grad Social Events			\$1,000.00	\$0
Grad Ball		\$5,000	\$5,000.00	\$5,774
Food	\$0	\$150		
Advocacy			\$250.00	
Food	\$0	\$150		\$0
Finance Commission				
Food	\$500	\$500	\$650.00	\$525
Supplies	\$300	\$700		\$719
Funding Policy			\$250.00	
Food	\$0	\$250		\$303
Supplies	\$50	\$150		\$230
Communications			\$250.00	
Food	\$0	\$150		\$0
Committee activities	\$300			
Total Committees Expenses	-\$6,150	-\$7,050	-\$7,400	-\$7,551
Special Funds Expenses				
Retreat	\$590	\$590	\$500.00	\$385
Ivy summit attendance	\$1,000	\$1,000	\$600.00	\$386
Visit to Satellite Campuses	\$75	\$150	\$250.00	\$0
Plaque Background	\$0	\$0	\$150.00	\$185
End of year award ceremony	\$500	\$500	\$0.00	\$620
Slope Day	\$0	\$0	\$4,000.00	\$4,000
Savings Ivy Summit	\$4,000	\$4,000	\$0.00	\$0
Total Special Funds Expenses	-\$6,165	-\$6,240	-\$5,500	-\$5,576
Total Expenses	-\$16,065	-\$17,440	-\$16,300	-\$17,237